insurance companies. Profits can be repatriated by way of dividends only upto this limit. The IRDA has further estimated that it will be difficult for any new insurance company to make any profits in the first six or seven years. Hence, the opening up of the insurance sector is not likely to have any adverse impact on the fiscal situation of the country.

(b) In view of answer to (a) above, question does not arise.

(c) and (d) Under the Insurance Act, the funds of the policy holders cannnot be invested outside India. However, in the general insurance business a small percentage of premium income may be ceded abroad to seek re-insurance cover as is also being done presently by the public sector insurance compaines. This is a normal practice in insurance business and is essential to ensure the safety of their operations. There is no plan to restrict transfer of dividends abroad through export of goods and services only. As explained in answer to (a) above, dividends upto limit of 26% can be repatriated by foreign investors.

(e) No, Sir.

Prime properties of SBI

1597. SHRI K. RAHMAN KHAN: Will the Minister of FINANCE be pleased to state:

(a) what are the details of the prime properties of SBI in India and abroad;

(b) what is the market value and book value of each of these properties; and

(c) the time when the last revaluation of these properties was done?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) and (d) A statement showing the details of prime properties owned by the State Bank of India in India and abroad including their book value and market value, is enclosed. (*See* below)

(c) As per bank, no revaluation of the assets has been done in the books of accounts so far.

Statement

Details of prime properties owned by SBI in India and abroad

(Rs. in crores)

Sl. No.	Centre	Description	Book Value	Market Value
1	2	3	4	5
1.	Ahmedabad	LHO Building Complex, Ahmedabad	0.60	17.50
2.	Ahmedabad	Shahibagh Residential Complex, Ahmedabad	0.40	5.17
3.	Bangalore	Properties at St. Mark's Road Compound	4.22	100.00
4.	Bangalore	Binnistons Gardens Complex	9.81	20.00
5.	Bhopal	LHO Premises	1.00	11.00
6.	Bhopal	Staff Quarters Char-Imile	2.00	10.00
7.	Bhopal	Wallace Flour Mill Complex	13.71	15.00
8.	Bhubaneswar	LHO Building, Bhubaneswar	14.92	16.50
9.	Bhubaneswar	Staff Quarters, Bhubaneswar	1.74	6.00
10.	Bhubaneswar	Main Branch, Bhubaneswar	0.41	5.00
11.	Chandigarh	LHO Premises, Chandigarh	2.16	12.00
12.	Chandigarh	Officers Residential Flats at Sector 42-C, Chandigarh	3.74	7.00
13.	Chandigarh	Award Staff Quarters, At Sector42-C, Chandigarh	3.00	6.90
14.	Chennai	LHO Premises, Chennai	0.28	25.00
15.	Chennai	Main Branch, Chennai	0.03	10.00
16.	Chennai	CGM Residential At Under Woods Gardens, Chennai	0.025	15.00
17.	Chennai	Aparna Complex Residential Quarters, Chennai	0.064	25.00
18.	Chennai	Mount Road Premises, Chennai	0.58	10.00
19.	Coimbatore	Zonal and Branch Office,Coimbatore	0.52	5.23
20.	Durgapur	Staff Quarters, Durgapur	8.01	9.20
21.	Gandhi Nagar	Zonal Office Complex, Gandhi Nagar	0.41	6.25
22.	Guwahati	Officers Residential Flats, Guwahati	3.02	5.70
23.	Hyderabad	Residential Complex, Banjara Hills, Hyderabad	6.37	6.37

1	2	3	4	5
24.	Hyderabad	SBI Institute of Communication, Hyderabad	1.18	10.00
25.	Hyderabad	SBI Staff College, Hyderabad	0.35	25.00
26.	Hyderabad	SBI Rural Development	0.63	20.00
27.	Hyderabad	LHO Premises, Hyderabad	0.26	23.26
28.	Jabalpur	STC and Zonal Office Premises	12.31	16.00
29.	Jaipur	Main Branch, Jaipur	0.05	6.40
30.	Jamshedpur	Branch Building, Jamshedpur	0.219	5.83
31.	Kanpur	Zonal Office Complex, Kanpur	0.43	27.57
32.	Kolkata	"Samridhi Bhavan" Complex, Kolkata	20.66	58.00
33.	Kolkata	Golf Garden, Staff Quarters, Kolkata	10.08	14.05
34.	Kolkata	Award Staff Quarters, Kasba, Kolkata	7.54	11.28
35.	Kolkata	Officers Residential Flats, Convent Road, Kolkata	9.52	12.00
36.	Kolkata	Officers Residential Flats, Salt Lake,Kolkata	7.37	9.80
37.	Kolkata	Officers Residential Flats, Ronaldshay Road, Kolkata	0.12	6.80
38.	Lucknow	LHO Premises, Lucknow	0.38	16.30
39.	Madurai	Zonal Office and Residence, Madurai	1.11	6.43
40.	Mumbai	Main Branch, Mumbai	0.50	140.00
41.	Ahmednagar	Ahmednagar Branch	0.027	6.00
42.	Pune	Pune Branch	0.063	7.00
43.	Mumbai	Overseas, Cuffe Parade Commercial Branch	0.0399	150.00
44.	Nagpur	Zonal Office, Nagpur	0.97	5.00
45.	Pune	Residential Premises, Pune	0.72	5.00
46.	Mumbai	Officers Quarters Matyruchay, Malad, Mumbai	1.94	12.6
47.	Panaji	Zonal Office, Panaji	0.99	6.60
48.	Aurangabad	Staff Training Centre, Aurangabad	0.61	6.00
49.	Mumbai	Sub Staff Quarters, Malad, Mumbai	1.26	13.20
50.	Pune	Staff Training Centre, Pune	0.04	5.60
51.	Aurangabad	Zonal Office, Aurangabad	1.99	5.20
52.	Mumbai	("Maduli') Worli, Mumbai	1.78	30.00
53.	Mumbai	Opera House Branch, Mumbai	0.36	8.00

1	2	3	4	5
54.	Mumbai	Back Bay-Bay Reclamation Branch,Mumbai	1.17	15.00
55.	Mumbai	Residential Bungalaw "Dunedin'' Malabar Hill, Mumbai	0.036	89.07
56.	Mumbai	Residential Flats "Harbour Heights' "B'' Building, Coloba, Mumbai	0.356	49.52
57.	Mumbai	Residential Flats "Udyan' Nepean Road, Mumbai	0.0411	35.13
58.	Mumbai	Corporate Centre "State BankBhavan'' Nariman Point, Mumbai	0.404	376.93
59.	Mumbai	Residential Flats "Harbour Heights' "C" Building, Coloba, Mumbai	0.223	29.70
60.	Mumbai	Residential Flats "Madhuban" Building GJ Bhonsale Margh, Mumbai	0.0457	77.67
61.	Mumbai	Residential Flats "Manish' Building, Malad, Mumbai	0.72	18.00
62.	Mumbai	Residential Flats "Vidhya Nagar' Building, Malad, Mumbai	1.17	21.60
63.	Mumbai	Residential Flats "Sunrise Tower' Building, Goregaon, Mumbai	6.09	13.5
64.	Mumbai	Residential Flats "Mala Towers', Building, Andheri, Mumbai	6.85	40.00
65.	Mumbai	Residential Flats "IRLA' Building, Vile Parle, Mumbai	0.054	9.80
66.	Mumbai	Residential Flats "Maker Kundan Building', Juhu, Mumbai	2.083	32.00
67.	Mumbai	Residential Flats "Soraj' Building, Santacruz, Mumbai	0.0373	8.80
68.	Mumbai	Residential Flats "Kalpathru'Building, Mahim, Mumbai	9.107	72.00
69.	Mumbai	Residential Wadala Quarters, Mumbai	2.307	19.2
70.	Mumbai	Residential Flats "Nestle" Building, Worli, Mumbai	3.185	22.4
71.	Mumbai	Residential Flats "Grand Parade' Building, Mumbai	0.75	8.00
72.	Mumbai	Residential Flats "Kinellan" Building, Napeansea Road, Mumbai	5.87	98.00

1	2	3	4	5
74.	Mumbai	Residential Flats "Nerul' Navi Mumbai	22.88	50.00
75.	Mumbai	Residential Flats "Nalasopara' Mumbai	0.96	5.00
76.	Mumbai	Residential Flats (SantacruzGoregaon), Mumbai	0.020	33.28
77.	Pune	Tara Chambers, Pune	6.60	14.00
78.	Mumbai	Site for New LHO at Bandra Kurla, Complex Mumbai	142.19	142.19
79.	Mumbai	Residential Flats at Oshiwara, Mumbai	22.68	23.23
80.	Mumbai	Residential Flats at Powai, Mumbai	9.10	9.10
81.	New Delhi	Chandni Chowk Branch Premises	0.011	26.57
82.	New Delhi	Residential Flats at East of Kailash	1.91	63.40
83.	New Delhi	Residential Flats at Rajouri Gardens	0.08	12.80
84.	New Delhi	LHO Premises, New Delhi	0.83	110.65
85.	Patna	LHO Building Complex, Patna	0.13	7.95
86.	Patna	Residential Building Complex,Rajendra Nagar, Patna	0.714	13.43
87.	Rajkot	Branch Building, Rajkot	0.11	8.90
88.	Rourkela	Staff Quarters, Rourkela	3.74	6.50
89.	Tiruchirapalli	Complex Having Branch, Zonal Office, Staff Training Centreand Residence	0.25	8.48
		TOTAL	421.5220	2605.54
		Details of Bank's own Prime Properties Abroad		
90.	Singapore	21, Peck Hay Road, 13-23, Venus Mansion, Singapore-228314.	0.21	5.07

Growth rate of the economy

†1598. SHRI BALKAVI BAIRAGI: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that now India is not among one of the two fastest developing economies;

†Original notice of the question was received in Hindi.